



Process Consultancy



Improving your purchase to pay cycle

Do you feel that you are spending too much time during the processing of accounts payable? If so, there are a lot of cost saving opportunities in your purchase cycle that we can help you with.

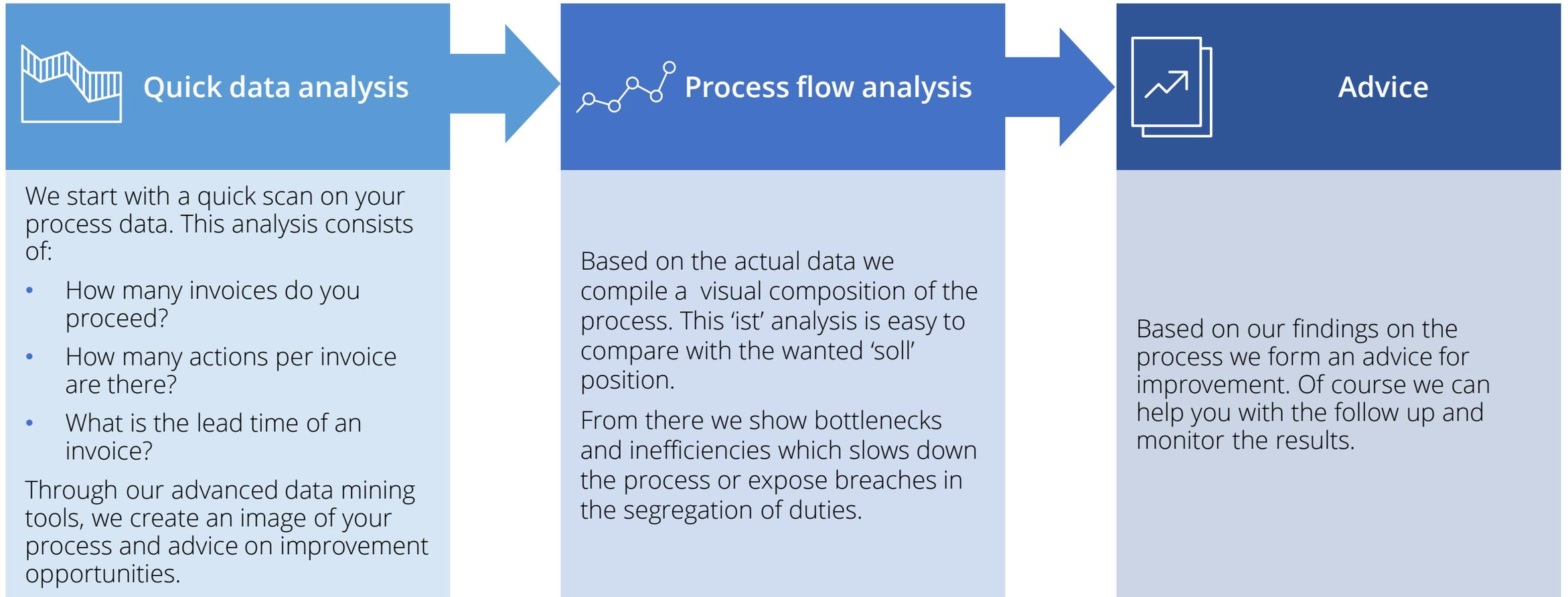
By improving your purchase cycle you will work more efficiently. This results in less errors, shorter processing time and man hours that can be used for better purposes. A win for your finance team and a win for your suppliers!

Our approach is data driven. Luckily, companies are recording more and more data during the purchase cycle. Audit Ready is able to analyze this data with process mining and data mining software. Process mining is a way of data analytics to map the current process based on your actual data in stead of the expectations of the process owner.

With these insights in your process and the improvements of Audit Ready, you can realize a more efficient process, leading to a shorter lead time, prevention of double payments and therefore a future-proof business.



Consultancy process



Process optimization

Over the years, Audit Ready improved purchase cycles at her clients. Our clients consist of companies in several industries, such as medical devices, investment companies and retail. Audit Ready can perform process mining on each process that produces data, from sales to production. The most common process we analyse is the purchasing process.

The registration, authorization and payment of a process can cause all kinds of bottlenecks or 'loops' in the process. In our experience, every process has potential to improve which leads to better business operations.

In the table right we have an example on how the Audit Ready process-analysis can make your process more efficient and reliable.

	 Before	 After
Average proceedings	6.3 activities	4.2 activities
Average lead time	8.1 days	5.6 days
Average amount of people involved	6.4	3.8
Number of invoices	25.000	23.000
Cost per invoice	€ 22.20	€ 14.30

This is an example calculation

Contact us

About us

Audit Ready is specialized in advising and supporting Risk, Audit, Control & Finance departments. We execute our activities with data analytical techniques and tooling, audit professionals and award-winning audit software.



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